



**HEADQUARTERS
CIVIL AIR PATROL ARKANSAS WING
UNITED STATES AIR FORCE AUXILIARY
2201 CRISP DRIVE – ADAMS FIELD
LITTLE ROCK AR 72202-4406**

WING FINANCE COMMITTEE MINUTES

Wing Headquarters
13 October 2008
1800-1900 hours

The meeting was called to order by the Wing Commander at 1800 hours. Those in attendance were: Britton, Buckner, Gilbert, Bishop, Penton, Loeber, Smith, and Wood. The CC declared a quorum was present.

Motion by Gilbert, seconded by Buckner to waive reading the minutes of the previous meeting. Motion passed unanimously.

The Wing Administrator presented the current financial statement for the fiscal year ending 30 September. It showed a net operating loss of \$93,820.68. Expenditures for aircraft maintenance for the year was \$100,581.42 which was responsible for almost all the total loss. The Wing Administrator explained that there will be a number of journal entries to be posted and that these figures could change before the final report is completed. Motion by Buckner, seconded by Bishop to accept the report. The motion passed unanimously.

The Wing Administrator reported that the Wing is working with its new WFA at National Headquarters, Keith Barnhart. The Wing received its end of fiscal year checklist and that the next major task will be to close out the Wing accounts for the fiscal year.

OLD BUSINESS- The Wing Commander gave a report on the status of the aircraft expenditures to date. The Wing has completed all the aircraft improvements except for the labor on N9577X to install its improvements. It is anticipated to be less than estimated since it already had most of the cockpit lights installed. The Wing CC also informed the Committee that the STC had been approved for the autopilot in 836CP and it would be completed soon.

The Wing Conference final financial report was presented by the Services Coordinator showing that deposits were received in the amount of \$5,372.00 and the expenses were \$6,410.32 for a net loss for the conference of \$1,038.32.

NEW BUSINESS- The Wing Administrator reported that the Wing has received cash donations from its direct mail campaign in the amount of \$5,425.00 to date.

The WA reported that Blake Sasse has offered to put a solicitation page on the website if the Committee would approve it. Motion by Buckner, seconded by Britton, to

authorize Sasse to incorporate a fundraising page on the website. Motion passed unanimously.

The Wing CC requested that staff get a copy of the corporate donors with a history of giving to 501c3 organizations from Frank Warner or Blake Cole, and that he needed the Solkoski response draft by Friday.

There being no further business, upon Motion by Britton, seconded by Bishop, the meeting was adjourned without objection.

/s/ Doug Wood

Doug Wood
Wing Administrator/Recorder

APPROVED _17__ October 2008

/s/ Robert B. Britton

ROBERT B. BRITTON
Colonel, CAP
Commander